



Monthly Economic Review

Government
of Alberta ■

MONTHLY ECONOMIC REVIEW

April 2011

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Current Economic Indicators

April 2011

Highlights

Labour Force: In March 2011, Alberta's unemployment rate remained unchanged from February's 5.7% due to the combined effect of a 3,200 drop in the number of people employed and an equal drop in the size of the labour force. Canada's unemployment rate in March was 7.7%. As compared to March 2010, the number of people employed in Alberta increased by 68,800. The industries that recorded the largest employment gains between March 2010 and March 2011 were wholesale trade (up 30,000), manufacturing (up 25,200), and professional, scientific, and technical services (up 18,500). The largest employment loss was recorded in finance, insurance and real estate (down 14,700). The number of employment insurance recipients decreased by 24.2% to 44,760 in January, as compared to the same month in 2010.

Consumer Spending: In January, the value of retail sales increased 5.5%, as compared to the same month in 2010. The largest increase was registered for gasoline service stations (up 21.8%), as a result of higher gasoline prices.

Construction: Between March 2010 and March 2011, housing starts fell by 34.1% to 1,411, as a result of 52.3% decline in single starts and a 3.9% decline in multiple starts. In the first quarter of 2011, housing starts were 22.6% lower than in the same quarter in 2010. On a national basis, urban housing starts were down 2.9% over the same period. In February, the value of building permits increased by 49.6% from the same month in 2010 mostly as a result of a 645.5% rise in industrial permits and a 94.5% rise in commercial permits. Residential and institutional permits fell by 34.8% and 2.1% respectively over the same period.

Manufacturing: In February, the value of Alberta manufacturing shipments increased by 14.2% to \$5.5 billion as compared to February 2010. The largest gains in the value of shipments were recorded for petroleum and coal products shipments (up 23.8%), metal fabricating shipments (up 20.0%) and chemicals and chemical products shipments

(up 19.4%). Year-to-date, a 15.1% increase in the value of shipments was recorded as compared to January to February of 2010. Nationally, a 9.3% increase was noted in manufacturing shipments over the same period.

Energy: Between January 2010 and January 2011, production of natural gas fell by 0.6% while crude oil production rose by 21.3% from a year earlier. In March, the number of active drilling rigs was up 66.8% as compared to the same month in 2010. In the first quarter of 2011, the number of active drilling rigs was 36.8% higher than in the same period last year.

Exports: The value of Alberta's international merchandise exports increased by 8.3% in February as compared to the same month in 2010, to \$6.9 billion. On a year-to-date basis, exports rose 6.6% from the same period in 2010, mainly as a result of a 7.4% increase in mining and energy exports and a 16.0% increase in agricultural exports. Canadian exports rose by 8.9% over the same period.

Incorporations: In March 2011, the number of business incorporations rose by 43.5% from March 2010 to 5,431. This is the highest number of incorporations on record. Prior to March's record number, the highest number of incorporations (4,737) was registered in May 2007.

Population: As of January 1, 2011, Alberta's population was 3,742,753, an increase of 1.4% from January 1, 2010. By comparison, Canada's population grew by 1.2% over the same period. In 2010, most of the population increase was the result of a natural increase (births minus deaths) of 30,697. Alberta also gained 15,009 from net international immigration and 6,797 from interprovincial immigration.

CURRENT ECONOMIC INDICATORS

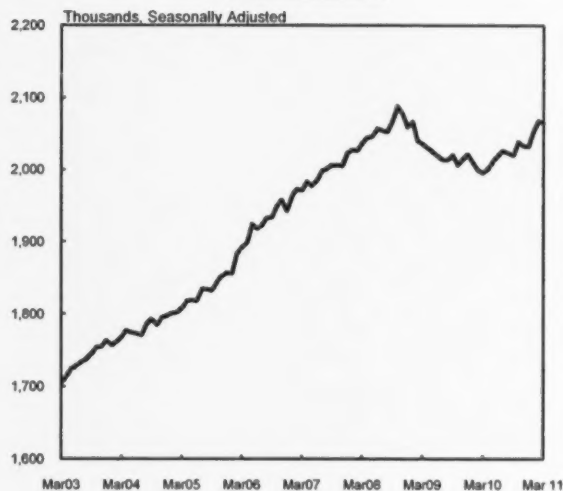
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Labour Force (000's)	2,150.6	2,187.8	37.1	2,144.7	2,191.7	47.0	2,154.4	2,188.5	34.1
Calgary	764.3	758.0	-6.3	764.1	758.3	-5.8	762.1	763.5	1.4
Edmonton	677.5	695.8	18.3	677.1	697.4	20.3	671.0	699.3	28.3
Employed (000's)	2,001.6	2,061.9	60.3	1,999.2	2,067.5	68.3	1,995.5	2,064.3	68.8
Calgary	709.0	711.4	2.4	709.5	710.9	1.4	706.9	716.8	9.9
Edmonton	629.3	655.4	26.1	630.1	656.9	26.8	622.0	658.9	36.9
Employment Rate (%)	68.0	69.0	1.0	67.9	69.2	1.3	67.7	69.0	1.3
Calgary	70.5	69.5	-1.0	70.6	69.4	-1.2	70.2	69.9	-0.3
Edmonton	66.8	68.5	1.7	66.9	68.7	1.8	65.9	68.8	2.9
Unemployment (000's)	149.1	125.9	-23.2	145.5	124.2	-21.3	158.9	124.2	-34.7
Calgary	55.4	46.5	-8.9	54.6	47.4	-7.2	55.3	46.7	-8.6
Edmonton	48.2	40.4	-7.8	47.0	40.5	-6.5	49.0	40.4	-8.6
Unemployment Rate (%)	6.9	5.8	-1.1	6.8	5.7	-1.1	7.4	5.7	-1.7
Calgary	7.2	6.1	-1.1	7.1	6.3	-0.8	7.3	6.1	-1.2
Edmonton	7.1	5.8	-1.3	6.9	5.8	-1.1	7.3	5.8	-1.5
Participation Rate (%)	73.1	73.3	0.2	72.9	73.4	0.5	73.1	73.2	0.1
Calgary	76.0	74.0	-2.0	76.0	74.1	-1.9	75.7	74.4	-1.3
Edmonton	71.9	72.7	0.8	71.8	72.9	1.1	71.1	73.0	1.9

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Male Unemployment Rate (%)	7.6	6.5	-1.1	7.0	6.5	-0.5	8.1	6.5	-1.6
Female Unemployment Rate (%)	6.5	5.1	-1.4	6.9	5.0	-1.9	6.9	4.8	-2.1
Youth Unemployment Rate (%)	11.9	11.4	-0.5	10.9	11.4	0.5	14.0	10.8	-3.2
Working Age Population (000's)	2,943.0	2,986.9	43.9	2,942.9	2,987.2	44.3	2,946.9	2,990.1	43.2
Calgary	1,004.9	1,024.0	19.1	1,004.8	1,024.0	19.2	1,006.4	1,025.6	19.2
Edmonton	942.6	956.8	14.2	942.5	956.8	14.3	943.6	958.0	14.4
Employed (000's)	1,980.2	2,042.4	62.2	1,982.5	2,051.2	68.7	1,972.7	2,044.9	72.2
Full-time	1,611.8	1,652.5	40.7	1,612.6	1,653.5	40.9	1,604.9	1,663.8	58.9
Part-time	368.5	389.8	21.3	369.9	397.7	27.8	367.7	381.1	13.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	43.8	46.4	2.7	41.1	46.3	5.2	42.5	49.4	6.9
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	5.0	3.1	-1.9	5.1	2.6	-2.5	4.7	2.9	-1.8
Employed (000's)	136.6	149.2	12.7	138.4	149.6	11.2	140.4	149.4	9.0
Construction									
Unemployment Rate (%)	10.1	9.5	-0.6	9.1	10.4	1.3	10.2	8.5	-1.7
Employed (000's)	189.6	197.4	7.8	187.1	197.3	10.2	188.4	196.7	8.3
Manufacturing									
Unemployment Rate (%)	8.2	4.6	-3.5	8.4	3.4	-5.0	7.4	4.8	-2.6
Employed (000's)	116.8	139.8	22.9	118.3	141.0	22.7	122.7	147.9	25.2
Wholesale Trade									
Unemployment Rate (%)	5.4	n/a	n/a	3.5	2.4	-1.1	7.7	2.4	-5.3
Employed (000's)	72.0	96.0	24.1	68.9	94.5	25.6	69.7	99.7	30.0
Retail Trade									
Unemployment Rate (%)	7.5	5.5	-2.0	7.5	5.8	-1.7	8.0	5.2	-2.8
Employed (000's)	223.3	218.1	-5.2	223.4	213.1	-10.3	221.2	218.0	-3.2
Transportation and Warehousing									
Unemployment Rate (%)	5.2	2.8	-2.4	6.6	3.7	-2.9	3.7	3.0	-0.7
Employed (000's)	102.7	102.5	-0.2	103.1	99.2	-3.9	104.4	100.4	-4.0
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	4.1	n/a	n/a	4.6	5.4	0.8	3.8	3.6	-0.2
Employed (000's)	107.2	93.7	-13.5	107.7	92.6	-15.1	104.1	89.4	-14.7
Professional, Scientific and Technical Services									
Unemployment Rate (%)	5.1	3.6	-1.4	4.8	3.9	-0.9	5.3	2.3	-3.0
Employed (000's)	149.0	163.4	14.4	152.4	164.1	11.7	143.9	162.4	18.5
Business, Building and Other Support Services									
Unemployment Rate (%)	13.0	7.2	-5.8	13.0	5.8	-7.2	10.9	6.4	-4.5
Employed (000's)	65.1	72.3	7.2	66.5	71.0	4.5	65.9	70.7	4.8
Educational Services									
Unemployment Rate (%)	1.4	n/a	n/a	1.5	1.2	-0.3	1.5	n/a	n/a
Employed (000's)	142.9	137.8	-5.1	139.3	144.5	5.2	134.1	135.7	1.6
Health Care and Social Assistance									
Unemployment Rate (%)	1.4	2.5	1.1	1.3	2.4	1.1	1.5	1.7	0.2
Employed (000's)	216.6	218.5	1.9	217.8	227.5	9.7	219.7	211.5	-8.2
Information, Culture and Recreation									
Unemployment Rate (%)	5.0	7.0	2.0	4.3	6.4	2.1	5.9	5.5	-0.4
Employed (000's)	80.8	70.8	-10.0	81.7	71.9	-9.8	81.5	74.0	-7.5
Accommodation and Food Services									
Unemployment Rate (%)	5.9	5.7	-0.2	5.1	6.9	1.8	7.1	5.8	-1.3
Employed (000's)	132.7	129.3	-3.4	131.0	127.3	-3.7	132.5	135.7	3.2
Other Services									
Unemployment Rate (%)	5.0	3.8	-1.2	4.6	2.8	-1.8	5.0	4.1	-0.9
Employed (000's)	99.0	105.8	6.8	100.1	107.2	7.1	98.9	108.4	9.5
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	2.0	n/a	n/a	n/a	n/a	n/a
Employed (000's)	83.7	81.7	-2.0	86.8	84.3	-2.5	84.6	76.7	-7.9

NOTE: "n/a" is reported in instances of insufficient response.

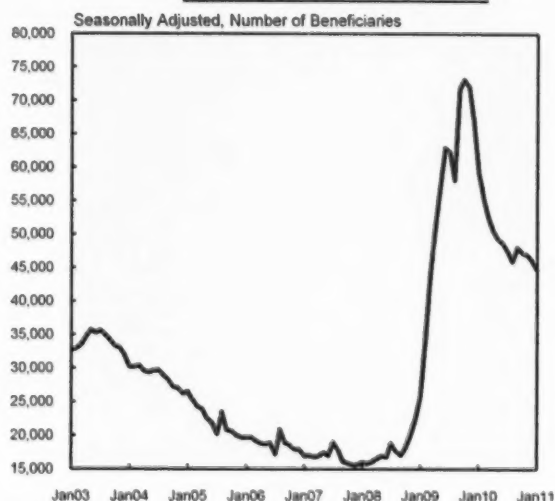
	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	56,556	49,778	-12.0	67,050	46,130	-31.2	59,060	44,760	-24.2

	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	115,261	120,677	4.7	9,591	10,244	6.8	9,640	10,273	6.6

	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	950.01	993.13	4.5	960.30	1012.32	5.4	959.05	1014.09	5.7

	JANUARY - DECEMBER AVERAGE			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	27,017	32,647	20.8	7,585	9,492	25.1	5,929	6,708	13.1
Emigration	8,939	9,001	0.7	3,447	3,478	0.9	1,973	1,984	0.6
Returning Canadians	2,838	2,838	0.0	1,079	1,079	0.0	452	452	0.0
Temporarily abroad	2,311	2,307	-0.2	732	732	0.0	543	543	0.0
Net Non-Permanent Residents	7,748	(9,168)	n/a	2,386	(1,643)	n/a	(1,663)	(6,725)	n/a
Net international migration	26,353	15,009	-43.0	6,871	4,718	-31.3	2,202	(2,092)	n/a
Interprovincial									
In-migration	70,283	80,197	14.1	20,790	21,702	4.4	12,124	16,072	32.6
Out-migration	69,182	73,400	6.1	23,325	20,547	-11.9	14,904	13,562	-9.0
Net interprovincial migration	1,101	6,797	517.3	(2,535)	1,155	n/a	(2,780)	2,510	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	56,478	59,684	5.7	4,836	5,191	7.3	4,897	5,165	5.5
Motor and Recreational Vehicles	13,757	14,907	8.4	1,053	1,139	8.2	964	1,007	4.5
Gasoline Service Stations	5,909	6,916	17.0	506	636	25.9	506	617	21.8
Furniture, Furnishings, Electronics	4,497	4,401	-2.1	535	581	8.5	325	328	1.1
Building and Outdoor Home Supplies	3,438	3,464	0.7	229	237	3.5	216	194	-10.1
Food and Beverage	12,611	13,019	3.2	1,176	1,247	6.1	1,020	1,015	-0.5
Pharmacies and Personal Care	2,634	2,822	7.1	288	294	2.2	225	232	3.5
Clothing and Accessories	3,169	3,407	7.5	436	486	11.4	210	216	2.8
General Merchandise	7,077	7,525	6.3	859	925	7.6	498	545	9.5
Miscellaneous Retailers	1,520	1,525	0.3	163	149	-9.0	111	98	-11.8

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)									
Alberta									
Total, seasonally adjusted	6,526	6,730	3.1	539	574	6.4	533	580	8.8

	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold, seasonally adjusted	186,768	204,104	9.3	15,542	16,074	3.4	15,678	16,712	6.6
Total Number Sold, unadjusted	186,768	204,537	9.5	15,874	16,272	2.5	12,525	13,124	4.8
Passenger Vehicles	62,814	58,043	-7.6	4,770	3,735	-21.7	3,681	2,751	-25.3
Trucks	123,954	146,494	18.2	11,104	12,537	12.9	8,844	10,373	17.3

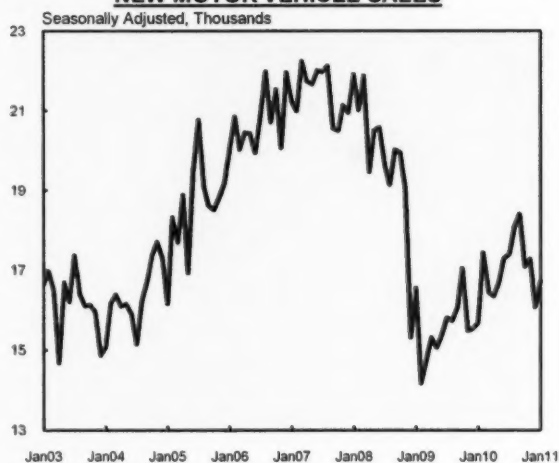
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
Total All Merchants, seasonally adjusted	55,825	62,007	11.1	4,608	5,508	19.5	4,720	5,464	15.8

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



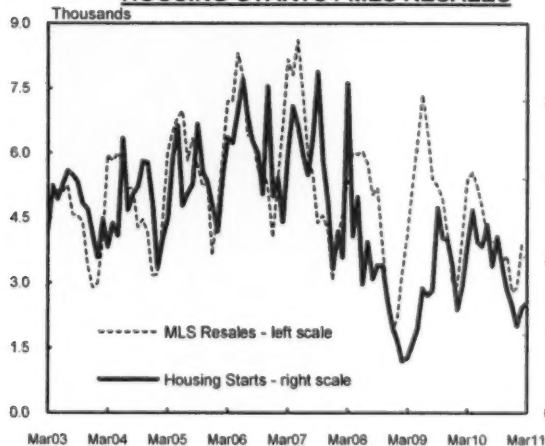
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (number)	7,011	6,817	-2.8	2,934	2,874	-2.0	4,077	3,943	-3.3
Calgary	3,311	3,219	-2.8	1,398	1,302	-6.9	1,913	1,917	0.2
Edmonton	2,182	1,924	-11.8	884	792	-10.4	1,298	1,132	-12.8
Total Value (\$000,000)	2,409	2,390	-0.8	1,007	1,002	-0.6	1,401	1,388	-0.9
Calgary	1,279	1,282	0.3	534	514	-3.8	745	768	3.2
Edmonton	690	603	-12.6	278	250	-10.2	411	353	-14.2

HOUSING STARTS (urban)	JANUARY - MARCH			FEBRUARY			MARCH		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total	5,197	4,021	-22.6	1,687	1,349	-20.0	2,141	1,411	-34.1
Single Detached	3,647	2,329	-36.1	1,307	924	-29.3	1,337	638	-52.3
All Others*	1,550	1,692	9.2	380	425	11.8	804	773	-3.9
Calgary	2,161	1,548	-28.4	743	627	-15.6	904	403	-55.4
Edmonton	2,320	1,565	-32.5	642	489	-23.8	813	703	-13.5

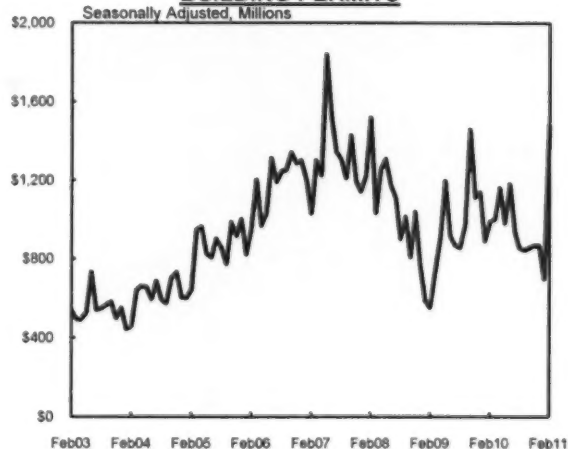
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total Value, seasonally adjusted	1,877.9	2,175.1	15.8	890.3	697.1	-21.7	987.6	1,478.0	49.6
Total Value, unadjusted	1,430.5	1,844.6	28.9	646.4	513.4	-20.6	784.1	1,331.3	69.8
Calgary	448.6	1,053.2	134.8	224.0	143.2	-36.1	224.6	910.0	305.1
Edmonton	560.4	443.2	-20.9	237.1	194.4	-18.0	323.3	248.9	-23.0
Residential	887.2	646.4	-27.1	398.2	327.6	-17.7	489.0	318.8	-34.8
Calgary	325.7	261.4	-19.7	154.5	115.9	-25.0	171.2	145.5	-15.0
Edmonton	399.3	266.6	-33.2	174.7	149.5	-14.4	224.7	117.1	-47.9
Industrial	142.4	690.9	385.3	55.2	41.3	-25.2	87.1	649.7	645.5
Calgary	2.7	611.9	n/a	0.9	2.6	171.9	1.7	609.4	n/a
Edmonton	9.6	11.5	20.1	4.0	6.2	55.4	5.6	5.3	-5.3
Commercial	263.8	449.3	70.3	99.0	128.6	30.0	164.8	320.6	94.5
Calgary	71.9	158.3	120.3	31.4	14.9	-52.5	40.5	143.4	254.1
Edmonton	106.6	132.5	24.2	27.9	35.6	27.2	78.7	96.9	23.2
Institutional/Government	137.2	58.0	-57.7	94.0	15.8	-83.2	43.1	42.2	-2.1
Calgary	48.4	21.6	-55.4	37.1	9.8	-73.6	11.2	11.8	5.0
Edmonton	44.9	32.7	-27.2	30.5	3.1	-89.8	14.4	29.6	105.4

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

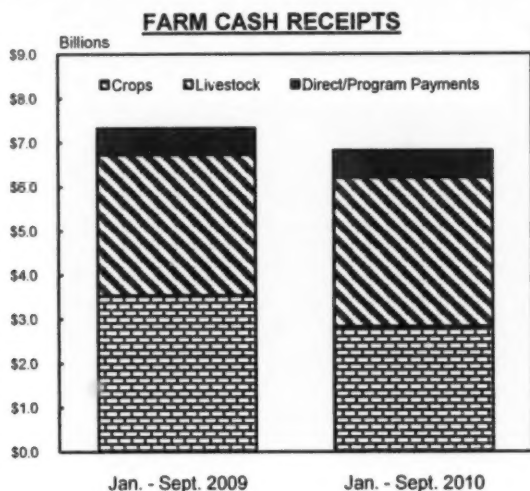


MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total, seasonally adjusted	9,472.8	10,902.3	15.1	4,664.9	5,413.5	16.0	4,807.9	5,488.8	14.2
Total, unadjusted	8,818.1	10,274.4	16.5	4,419.0	5,218.2	18.1	4,399.2	5,056.2	14.9
Food Products	1,573.5	1,682.5	6.9	806.6	868.5	7.7	766.9	814.0	6.1
Plastics & Rubber Products	174.5	187.2	7.3	81.3	91.8	12.9	93.2	95.4	2.3
Metal Fabricating	645.5	822.8	27.5	307.9	417.5	35.6	337.6	405.3	20.0
Printing & Publishing	127.5	123.9	-2.8	64.6	61.8	-4.3	62.9	62.1	-1.3
Non-Metallic Mineral Products	210.4	217.1	3.2	100.8	106.5	5.7	109.6	110.6	1.0
Petroleum & Coal Products	2,333.4	2,790.5	19.6	1,230.0	1,424.3	15.8	1,103.4	1,366.2	23.8
Chemicals & Chemical Products	1,586.7	1,871.6	18.0	805.0	938.4	16.6	781.7	933.2	19.4
Wood Products	287.3	310.5	8.1	141.7	153.4	8.3	145.6	157.0	7.9
Furniture & Fixtures	123.4	126.8	2.8	63.7	65.2	2.4	59.8	61.6	3.1
Paper & Allied	298.4	290.5	-2.6	148.2	157.0	5.9	150.2	133.5	-11.1
Computers & Electronics	66.0	67.4	2.1	29.4	34.5	17.6	36.6	32.8	-10.4
Machinery	842.1	1,049.0	24.6	362.3	536.8	48.1	479.8	512.2	6.8
Other Manufacturing*	549.4	734.7	33.7	277.5	362.5	30.7	272.0	372.2	36.8

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total From Operations	7,326.9	6,809.2	-7.1	2,361.6	1,992.2	-15.6	2,129.7	2,184.8	2.6
Crops	3,534.9	2,829.1	-20.0	1,207.3	775.9	-35.7	825.4	742.9	-10.0
Wheat, other than Durum	1,124.7	654.1	-41.8	468.3	268.7	-42.6	276.4	116.3	-57.9
Durum Wheat	173.5	92.9	-46.4	78.9	29.5	-62.6	44.1	13.4	-69.7
Barley	231.5	85.4	-63.1	93.8	24.7	-73.7	52.4	29.0	-44.7
Canola	1,287.9	1,077.3	-16.4	451.0	329.7	-26.9	314.6	390.3	24.1
Livestock	3,184.3	3,362.5	5.6	1,061.1	1,148.8	8.3	1,072.8	1,200.6	11.9
Cattle and Calves	2,270.2	2,388.8	5.2	767.0	829.6	8.2	765.1	853.8	11.6
Hogs	244.1	280.5	14.9	79.6	96.8	21.7	66.8	94.6	41.5
Dairy Products	343.0	357.3	4.1	116.3	121.0	4.0	113.0	119.2	5.5
Poultry	188.2	191.8	1.9	61.8	63.2	2.3	65.8	66.4	0.9
Direct/Program Payments	607.7	617.6	1.6	93.2	67.6	-27.5	231.6	241.3	4.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.



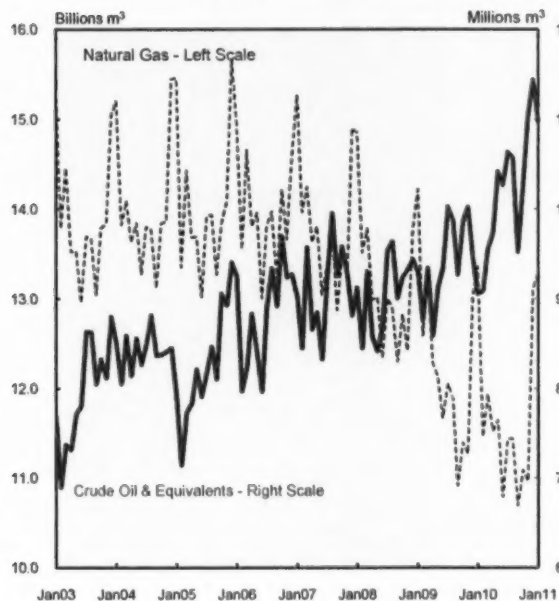
	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
ENERGY PRODUCTION									
Alberta									
Natural Gas (million m ³)	146,632	139,420	-4.9	13,023	13,103	0.6	13,361	13,284	-0.6
Crude Oil and Equivalents*('000 m ³)	112,935	121,569	7.6	9,462	11,431	20.8	9,052	10,982	21.3

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

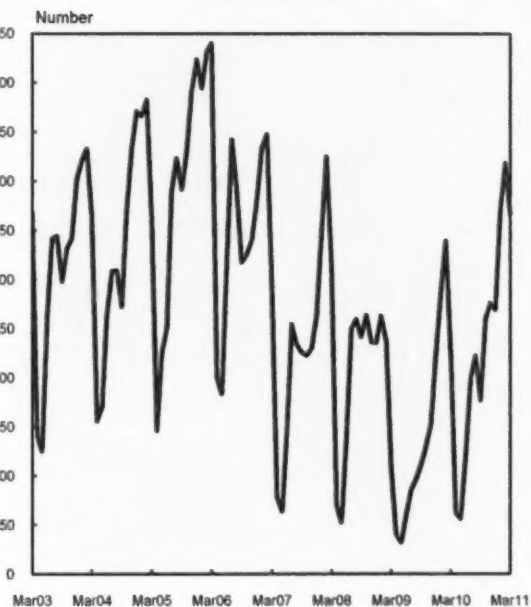
	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
RIG ACTIVITY									
Alberta									
Rig Counts									
Drilling	282	385	36.8	339	418	23.3	219	366	66.8
Available	558	571	2.4	555	574	3.4	556	576	3.7

ENERGY PRICES	ANNUAL AVERAGES		2010			2011			Annual % Change
	2009	2010	JAN	FEB	MAR	JAN	FEB	MAR	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	61.82	79.53	78.40	76.45	81.29	89.58	89.74	102.98	26.7
Natural Gas Reference Price (C\$/GJ)	3.63	3.57	4.88	4.68	4.05	3.49	n/a	n/a	-28.5

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total - all industries	13,017.8	13,881.2	6.6	6,621.4	6,952.2	5.0	6,396.4	6,929.0	8.3
Primary Agriculture	502.4	582.9	16.0	243.7	284.5	16.7	258.7	298.5	15.4
Mining & Energy	9,396.4	10,090.9	7.4	4,803.0	5,069.9	5.6	4,593.4	5,021.0	9.3
Crude oil	5,696.5	7,408.8	30.1	2,764.4	3,848.1	39.2	2,932.1	3,560.7	21.4
Natural Gas and Natural Gas Liquids	3,522.7	2,536.1	-28.0	1,968.6	1,149.4	-41.6	1,554.1	1,386.7	-10.8
Other Mining and Energy	177.2	146.1	-17.6	70.1	72.5	3.4	107.1	73.6	-31.3
Manufacturing	3,035.9	3,116.1	2.6	1,532.5	1,552.3	1.3	1,503.4	1,563.8	4.0
Chemicals, Petroleum & Coal Products	1,411.7	1,354.2	-4.1	682.5	665.4	-2.5	729.1	688.8	-5.5
Paper & Wood Products	336.6	315.7	-6.2	164.1	165.0	0.5	172.5	150.7	-12.6
Primary & Fabricated Metal Products	281.5	344.3	22.3	161.8	159.1	-1.7	119.7	185.2	54.7
Machinery & Transportation Equipment	362.9	454.4	25.2	194.2	235.2	21.1	168.8	219.2	29.9
Food, Feed & Beverage	471.0	476.1	1.1	243.3	243.7	0.2	227.6	232.4	2.1
Other Manufacturing	172.2	171.5	-0.4	86.5	83.9	-3.0	85.7	87.6	2.1
Other Exports	83.1	91.2	9.6	42.2	45.5	7.8	40.9	45.7	11.8

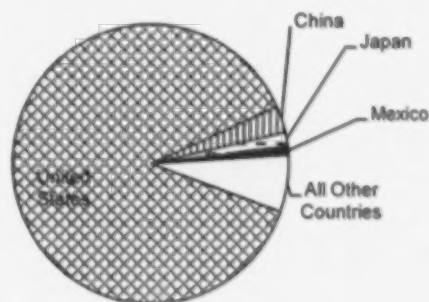
EXPORTS Top 10 Countries (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total - all countries	13,017.8	13,881.2	6.6	6,621.4	6,952.2	5.0	6,396.4	6,929.0	8.3
United States	11,484.1	12,174.7	6.0	5,871.4	6,073.1	3.4	5,612.8	6,101.6	8.7
China	411.1	421.7	2.6	204.7	261.9	27.9	206.4	159.8	-22.5
Japan	218.9	230.5	5.3	99.6	119.2	19.7	119.3	111.3	-6.8
Mexico	114.2	136.9	19.9	51.3	39.8	-22.4	62.9	97.1	54.4
Korea, South	73.8	93.5	26.7	28.9	50.8	75.6	44.9	42.7	-4.9
United Arab Emirates	28.7	48.4	68.6	20.8	27.0	30.0	7.9	21.4	169.8
Australia	47.7	54.9	15.1	23.7	39.4	66.6	24.0	15.5	-35.5
Netherlands	77.0	114.6	48.9	41.5	71.4	72.3	35.5	43.2	21.6
Russia	24.3	28.5	17.2	6.2	12.7	104.7	18.1	15.8	-12.7
Brazil	11.5	28.5	148.2	2.1	15.2	616.8	9.4	13.3	42.2
All Other Countries	526.6	549.0	4.3	271.3	241.7	-10.9	255.3	307.3	20.4

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - February 2011



	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	405	378	-6.7	32	19	-40.6	32	44	37.5
Consumer (number)	9,986	8,150	-18.4	686	667	-2.8	634	519	-18.1

	JANUARY - MARCH			FEBRUARY			MARCH		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	10,156	12,249	20.6	3,077	3,200	4.0	3,785	5,431	43.5
Alberta Corporations	9,439	11,497	21.8	2,833	2,960	4.5	3,524	5,180	47.0
Non-Alberta Corporations	717	752	4.9	244	240	-1.6	261	251	-3.8

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (includes same-day)	942,069	924,259	-1.9	61,170	56,431	-7.7	44,357	40,735	-8.2
Total (excludes same-day)	881,523	867,389	-1.6	59,034	53,867	-8.8	42,212	38,456	-8.9
U.S.A. (excludes same-day)	576,897	562,197	-2.5	37,516	36,190	-3.5	24,721	25,254	2.2
United Kingdom	112,310	106,130	-5.5	9,172	6,340	-30.9	8,148	5,232	-35.8
Germany	37,979	42,229	11.2	2,332	1,687	-27.7	1,960	1,595	-18.6
Netherlands	17,400	17,175	-1.3	1,032	789	-23.5	628	471	-25.0
Japan	6,425	15,757	145.2	125	123	-1.6	125	80	-36.0
Australia	13,439	13,010	-3.2	1,470	1,700	15.6	980	1,006	2.7
Switzerland	6,529	8,468	29.7	409	347	-15.2	409	303	-25.9
Mexico	14,730	8,493	-42.3	631	655	3.8	465	373	-19.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



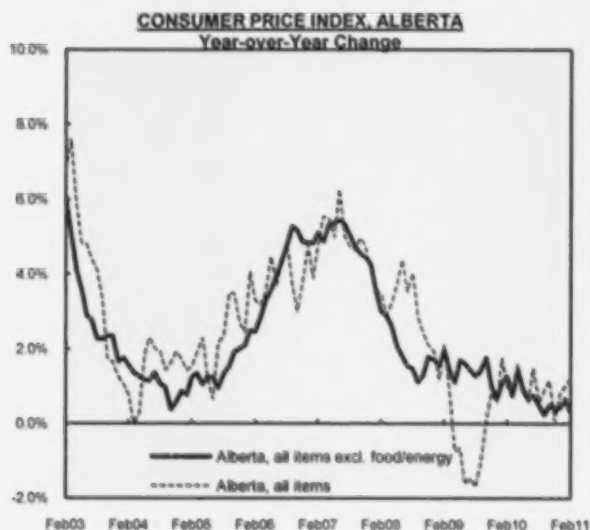
INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2010			2011	% Change
	2008	2009	2010	FEB	NOV	DEC	JAN	FEB	FEB'10 - FEB'11
Alberta									
All Items	121.6	121.5	122.7	122.7	122.7	122.9	123.5	124.2	1.2
Food	115.0	120.5	121.8	121.8	122.3	122.0	123.3	123.1	1.1
Shelter	151.1	147.4	147.6	148.2	147.1	149.1	149.2	151.1	2.0
Energy	172.3	138.5	143.0	144.5	137.8	147.5	151.8	158.1	9.4
Household Operations & Furnishings	104.8	107.8	107.7	106.9	108.8	107.8	108.1	108.6	1.6
Transportation	121.6	115.6	118.8	117.9	119.5	120.4	122.4	121.9	3.4
Recreation, Education & Reading	100.4	105.3	106.0	107.9	104.8	104.3	103.3	104.9	-2.8
All Items, excl. Food and Energy	118.2	119.8	120.7	120.7	121.2	120.6	120.7	121.1	0.3
Edmonton	121.4	121.6	122.9	122.9	123.0	123.1	123.9	124.3	1.1
Calgary	121.8	121.7	122.7	122.8	122.7	122.8	123.3	124.2	1.1

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2010	2010	2011			% Change
	2008	2009	2010	MAR	DEC	JAN	FEB	MAR	MAR'10 - MAR'11
United States	1.0671	1.1415	1.0301	1.0230	1.0077	0.9938	0.9876	0.9766	4.8
Japan	0.0104	0.0122	0.0118	0.0113	0.0121	0.0120	0.0120	0.0120	-5.7
European Monetary Union (EURO)	1.5603	1.5853	1.3671	1.3882	1.3335	1.3285	1.3486	1.3691	1.4
United Kingdom	1.9605	1.7208	1.5928	1.5404	1.5729	1.5704	1.5928	1.5779	-2.4

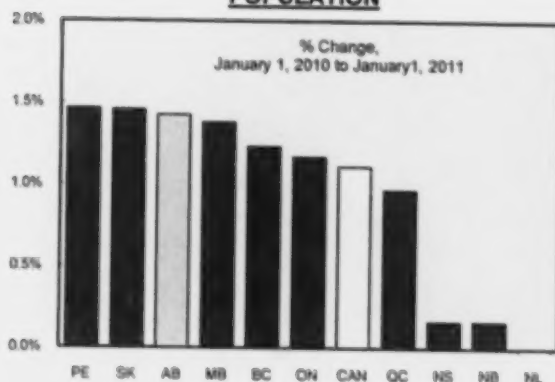
INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2010	2011			% Change
	2008	2009	2010	MAR	DEC	JAN	FEB	MAR	MAR'10 - MAR'11
Canada	4.73	2.42	2.60	2.25	3.00	3.00	3.00	3.00	0.75
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.00



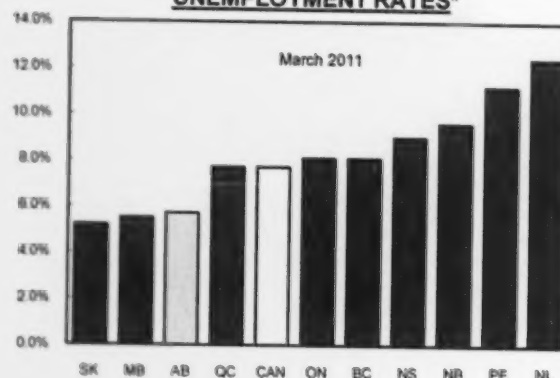
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2010	510	141	942	750	7,867	13,129	1,227	1,037	3,690	4,499	33,903
JANUARY 1, 2011	509	143	943	753	7,943	13,282	1,244	1,052	3,743	4,554	34,278
Percent Change	-0.2	1.5	0.2	0.4	1.0	1.2	1.4	1.5	1.4	1.2	1.1
UNEMPLOYMENT RATE* (%)											
MARCH 2010	15.4	10.5	8.4	8.6	7.9	8.8	5.3	5.2	7.4	8.0	8.2
MARCH 2011	12.4	11.2	9.0	9.6	7.7	8.1	5.5	5.2	5.7	8.1	7.7
EMPLOYED* ('000s)											
MARCH 2010	216	71	454	360	3,888	6,554	615	526	1,996	2,244	16,924
MARCH 2011	229	72	453	354	3,950	6,691	627	524	2,064	2,264	17,228
Percent Change	5.7	0.4	-0.1	-1.6	1.6	2.1	2.0	-0.3	3.4	0.9	1.8
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY 2010	38,790	8,580	32,710	34,540	193,340	228,340	16,120	12,950	59,060	82,050	705,330
JANUARY 2011	36,910	8,530	32,760	34,250	183,950	192,630	14,820	11,940	44,760	76,140	640,150
Percent Change	-4.8	-0.6	0.2	-0.8	-4.9	-15.6	-8.1	-7.8	-24.2	-7.2	-9.2

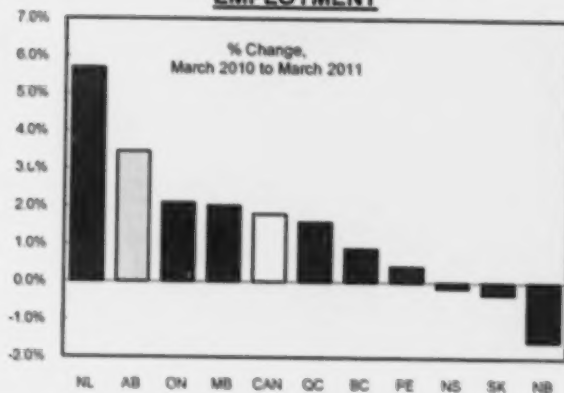
POPULATION



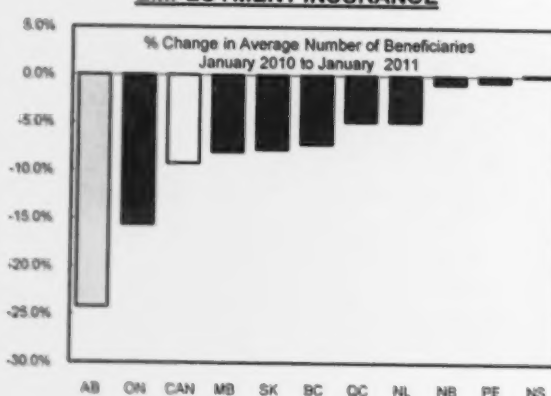
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



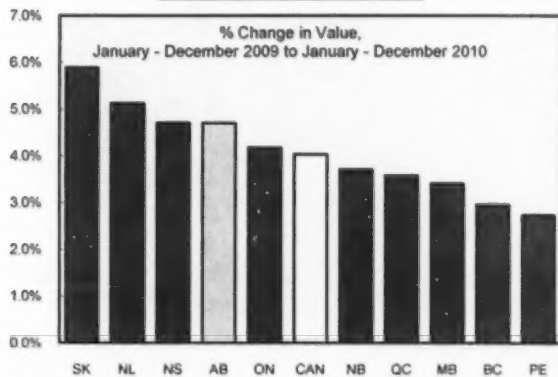
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

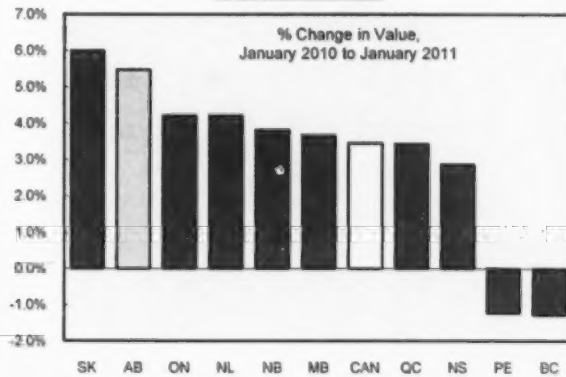
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - DECEMBER 2009	8,376	2,270	16,187	13,189	143,970	283,405	22,751	20,315	115,261	87,881	717,671
JANUARY - DECEMBER 2010	8,805	2,333	16,948	13,678	149,117	295,240	23,528	21,511	120,677	90,480	746,600
Percent Change	5.1	2.7	4.7	3.7	3.6	4.2	3.4	5.9	4.7	3.0	4.0
RETAIL TRADE* (\$000,000)											
JANUARY 2010	614	148	1,040	869	8,153	12,658	1,290	1,230	4,897	4,838	35,865
JANUARY 2011	640	146	1,070	902	8,433	13,192	1,337	1,303	5,165	4,776	37,104
Percent Change	4.2	-1.2	2.9	3.8	3.4	4.2	3.7	6.0	5.5	-1.3	3.5
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY 2010	2,702	482	3,997	3,067	34,443	45,027	3,545	3,996	15,678	12,912	125,849
JANUARY 2011	2,846	428	3,782	3,225	35,344	48,312	3,826	4,188	16,712	12,730	131,393
Percent Change	5.3	-11.2	-5.4	5.2	2.6	7.3	7.9	4.8	6.6	-1.4	4.4
WHOLESALE TRADE* (\$000,000)											
JANUARY 2010	286	39	611	482	8,555	22,865	1,103	1,514	4,720	4,152	44,394
JANUARY 2011	323	45	645	492	8,791	23,748	1,203	1,777	5,464	4,170	46,724
Percent Change	12.9	13.0	5.6	1.9	2.8	3.9	9.1	17.4	15.8	0.4	5.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

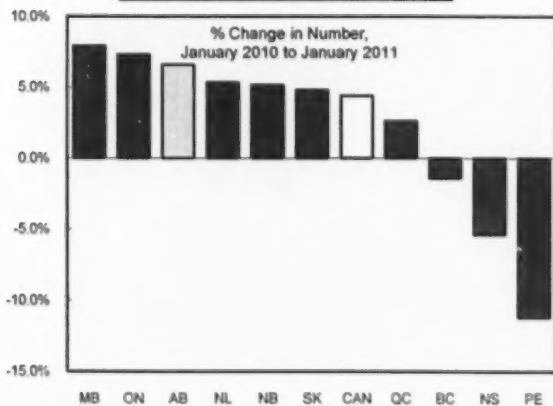
WAGES AND SALARIES*



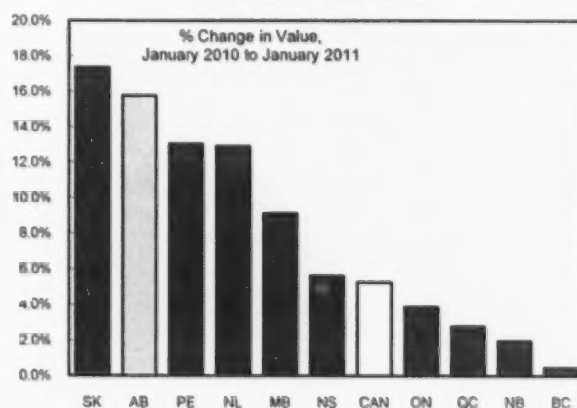
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

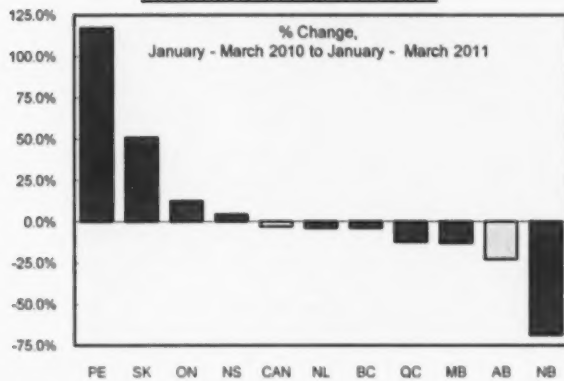


*Seasonally Adjusted

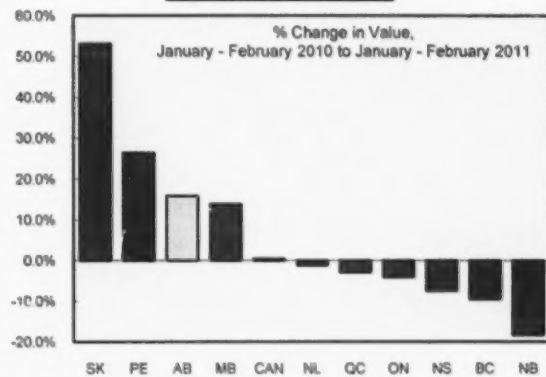
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MARCH 2010	262	29	614	300	8,365	10,914	723	709	5,197	5,337	32,450
JANUARY - MARCH 2011	252	63	640	94	7,345	12,257	629	1,069	4,021	5,131	31,501
Percent Change	-3.8	117.2	4.2	-68.7	-12.2	12.3	-13.0	50.8	-22.6	-3.9	-2.9
BUILDING PERMITS* (\$000,000)											
JANUARY - FEBRUARY 2010	175	26	229	118	2,532	4,274	232	239	1,878	1,343	11,046
JANUARY - FEBRUARY 2011	173	32	213	96	2,458	4,099	265	366	2,175	1,215	11,092
Percent Change	-1.2	26.4	-7.4	-18.4	-2.9	-4.1	13.8	53.1	15.8	-9.5	0.4
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - FEBRUARY 2010	545	190	1,509	2,803	22,234	40,158	2,247	1,789	9,473	5,847	86,806
JANUARY - FEBRUARY 2011	970	200	1,806	3,280	23,367	43,681	2,487	1,857	10,902	6,322	94,883
Percent Change	78.1	4.8	19.7	17.0	5.1	8.8	10.7	3.8	15.1	8.1	9.3
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - SEPTEMBER 2009	81	296	333	373	5,574	7,030	3,706	6,965	7,327	1,840	33,524
JANUARY - SEPTEMBER 2010	87	285	344	351	5,277	7,010	3,655	6,829	6,809	1,820	32,467
Percent Change	6.6	-3.7	3.3	-5.7	-5.3	-0.3	-1.4	-1.9	-7.1	-1.1	-3.2

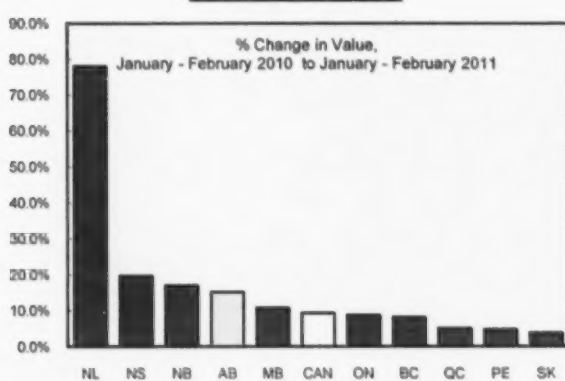
URBAN HOUSING STARTS



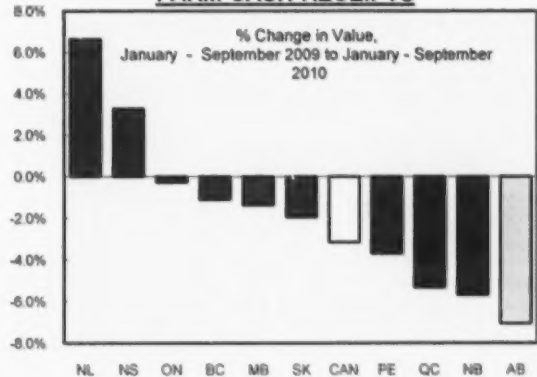
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

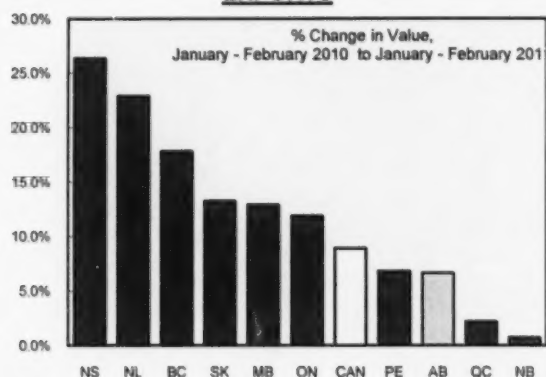


*Seasonally Adjusted

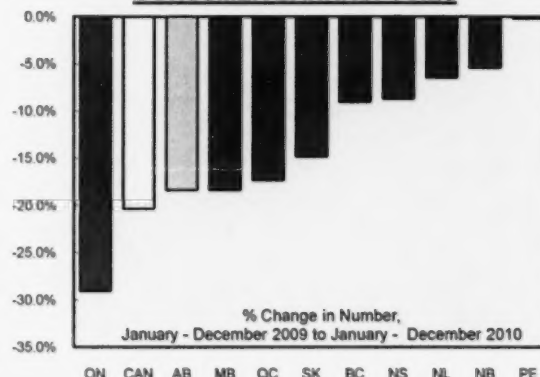
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - FEBRUARY 2010	1,151	88	614	2,229	8,987	21,286	1,543	3,906	13,018	4,063	57,280
JANUARY - FEBRUARY 2011	1,415	94	776	2,245	9,183	23,814	1,742	4,423	13,881	4,787	62,395
Percent Change	22.9	6.8	26.4	0.7	2.2	11.9	12.9	13.2	6.6	17.8	8.9
CONSUMER BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2009	2,542	513	4,579	3,287	33,989	46,521	2,443	1,794	9,986	10,639	116,381
JANUARY - DECEMBER 2010	2,378	512	4,180	3,109	28,100	33,000	1,994	1,528	8,150	9,674	92,694
Percent Change	-6.5	-0.2	-8.7	-5.4	-17.3	-29.1	-18.4	-14.8	-18.4	-9.1	-20.4
BUSINESS BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2009	33	27	146	101	1,894	2,208	65	161	405	380	5,420
JANUARY - DECEMBER 2010	21	16	138	70	1,520	1,533	68	99	378	229	4,072
Percent Change	-36.4	-40.7	-5.5	-30.7	-19.7	-30.6	4.6	-38.5	-6.7	-39.7	-24.9
CONSUMER PRICE INDEX (2002=100)											
FEBRUARY 2010	116.3	118.8	116.9	115.6	114.2	115.1	114.6	117.7	122.7	113.2	115.6
FEBRUARY 2011	119.7	121.1	120.9	118.2	116.7	118.0	117.0	120.3	124.2	115.2	118.1
Percent Change	2.9	1.9	3.4	2.2	2.2	2.5	2.1	2.2	1.2	1.8	2.2

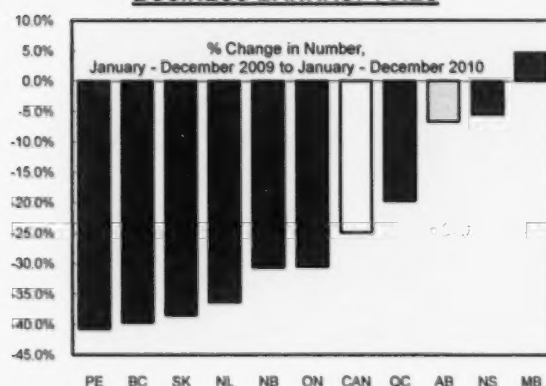
EXPORTS



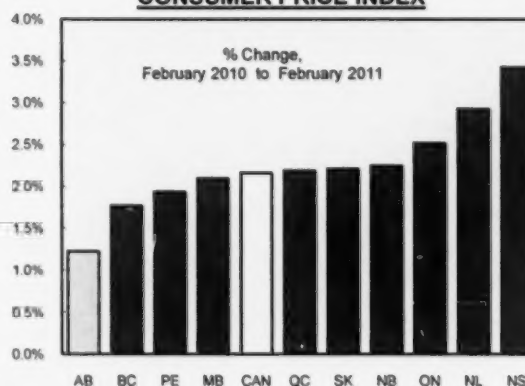
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

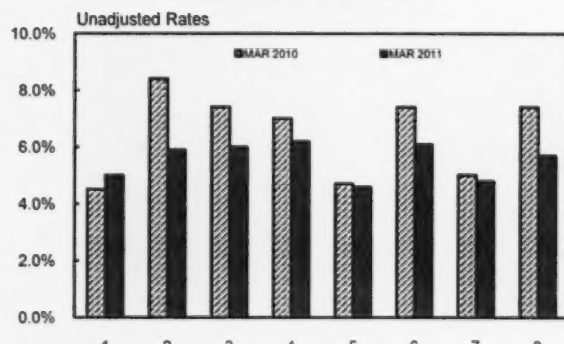
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAR 2010	MAR 2011
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	78.5	80.7
2) Athabasca - Grande Prairie	144.0	139.5
3) Edmonton Region	691.6	721.1
4) Red Deer Region	109.0	112.4
5) Banff - Jasper - Rocky Mountain House	55.1	56.5
6) Calgary Region	802.6	804.9
7) Camrose - Drumheller	110.7	112.6
8) Lethbridge - Medicine Hat	140.3	142.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	75.0	76.7
2) Athabasca - Grande Prairie	131.9	131.3
3) Edmonton Region	640.6	677.6
4) Red Deer Region	101.4	105.4
5) Banff - Jasper - Rocky Mountain House	52.5	53.9
6) Calgary Region	743.6	755.7
7) Camrose - Drumheller	105.2	107.2
8) Lethbridge - Medicine Hat	129.9	134.6
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.5%	5.0%
2) Athabasca - Grande Prairie	8.4%	5.9%
3) Edmonton Region	7.4%	6.0%
4) Red Deer Region	7.0%	6.2%
5) Banff - Jasper - Rocky Mountain House	4.7%	4.6%
6) Calgary Region	7.4%	6.1%
7) Camrose - Drumheller	5.0%	4.8%
8) Lethbridge - Medicine Hat	7.4%	5.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.5%	79.3%
2) Athabasca - Grande Prairie	76.0%	73.4%
3) Edmonton Region	70.7%	72.6%
4) Red Deer Region	71.9%	73.3%
5) Banff - Jasper - Rocky Mountain House	77.2%	78.8%
6) Calgary Region	74.2%	73.0%
7) Camrose - Drumheller	71.3%	72.3%
8) Lethbridge - Medicine Hat	64.8%	65.3%

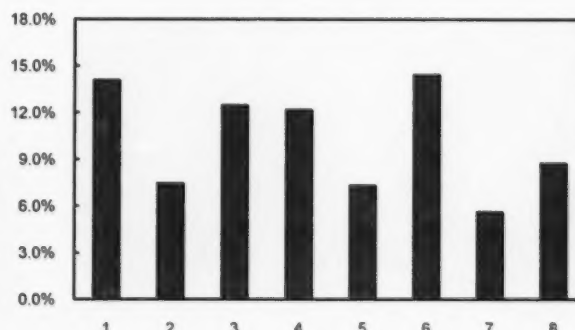


Population (July 1, 2010)	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
5-year Population Growth (2005-2010)	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

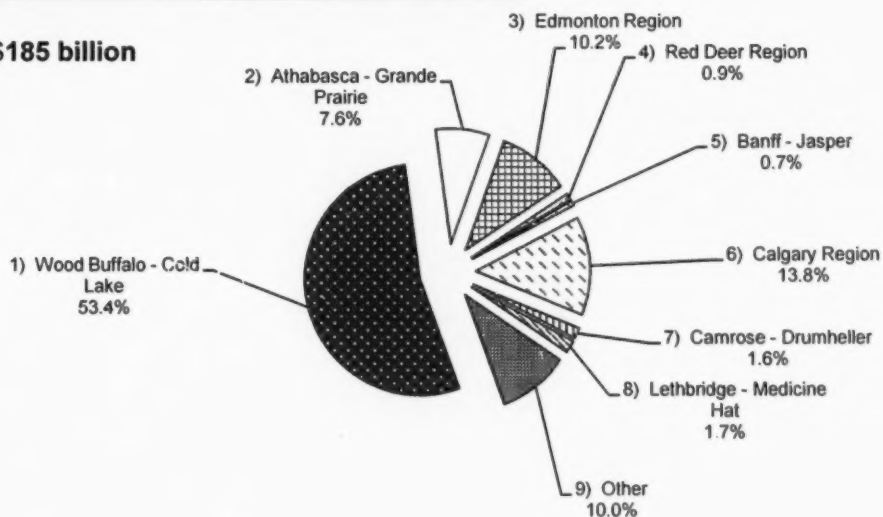


MAJOR CONSTRUCTION PROJECTS	MARCH	
	2010	2011
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	101,268.9	99,011.6
2) Athabasca - Grande Prairie	13,418.3	14,150.7
3) Edmonton Region	58,392.3	18,939.1
4) Red Deer Region	2,529.5	1,673.8
5) Banff - Jasper	1,614.7	1,338.7
6) Calgary Region	27,061.0	25,503.3
7) Camrose - Drumheller	3,333.9	2,914.3
8) Lethbridge - Medicine Hat	6,421.1	3,204.4
9) Other	16,180.9	18,520.5
Total	230,220.6	185,256.4

BUILDING PERMITS (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	208.5	143.1	-31.4	99.8	76.7	-23.2	108.8	66.4	-38.9
2) Athabasca - Grande Prairie	52.6	47.3	-10.0	26.0	33.6	29.0	26.6	13.7	-48.3
3) Edmonton Region	562.3	442.3	-21.3	237.4	192.9	-18.8	324.9	249.4	-23.2
4) Red Deer Region	32.5	31.3	-3.7	15.3	17.4	14.0	17.2	13.9	-19.4
5) Banff - Jasper	7.7	38.2	396.6	3.4	4.3	25.3	4.3	34.0	689.2
6) Calgary Region	491.2	1,078.2	119.5	239.3	155.4	-35.0	251.9	922.8	266.3
7) Camrose - Drumheller	43.2	41.0	-5.1	13.6	19.8	45.9	29.6	21.1	-28.6
8) Lethbridge - Medicine Hat	32.5	23.4	-28.2	11.7	13.4	14.5	20.8	10.0	-52.2
Total	1,430.5	1,844.6	28.9	646.4	513.4	-20.6	784.1	1,331.3	69.8

MAJOR CONSTRUCTION PROJECTS (MARCH 2011)

Total: \$185 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
2001	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587
Jan08	3.5	2,027	15,970	9,332	885.77	5,214	527	21,891	5,088
Feb08	3.7	2,027	15,820	9,415	924.01	5,204	531	21,016	5,138
Mar08	3.6	2,037	16,060	9,492	919.75	5,314	544	21,862	5,278
Apr08	3.4	2,044	16,520	9,521	917.31	5,135	547	19,465	5,432
May08	3.6	2,046	16,950	9,556	899.57	5,157	553	20,500	5,687
Jun08	3.2	2,057	16,800	9,650	923.07	5,212	564	20,571	5,640
Jul08	3.6	2,054	18,770	9,666	906.46	5,121	559	19,674	5,688
Aug08	3.5	2,053	17,590	9,769	923.47	5,121	561	19,133	5,816
Sep09	3.8	2,068	17,060	9,854	946.70	5,229	561	20,011	5,856
Oct08	3.5	2,087	18,240	9,878	930.79	5,166	562	19,935	5,851
Nov08	3.6	2,078	20,110	9,914	954.11	4,975	563	19,039	5,582
Dec08	4.5	2,059	22,530	9,928	947.54	4,765	547	15,316	5,304
Avg./Sum	3.6	2,053	17,702	115,975	923.21	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,716	947.89	4,738	555	16,535	5,262
Feb09	5.7	2,041	34,180	9,694	965.26	4,664	546	14,165	5,004
Mar09	5.9	2,036	44,010	9,662	964.04	4,606	544	14,711	4,852
Apr09	6.3	2,030	50,940	9,622	936.23	4,618	542	15,298	4,801
May09	6.8	2,025	56,630	9,648	943.73	4,656	543	15,060	4,385
Jun09	6.9	2,019	62,860	9,582	954.05	4,721	539	15,360	4,632
Jul09	7.2	2,014	62,310	9,550	941.88	4,716	560	15,794	4,500
Aug09	7.2	2,014	58,030	9,444	934.39	4,693	542	15,731	4,496
Sep09	6.8	2,021	71,770	9,542	952.52	4,731	545	16,061	4,477
Oct09	7.1	2,006	73,120	9,568	949.74	4,744	537	17,032	4,341
Nov09	7.3	2,015	72,090	9,591	962.54	4,755	539	15,479	4,468
Dec09	6.7	2,021	67,050	9,640	949.32	4,836	533	15,542	4,608
Avg./Sum	6.6	2,025	56,556	115,261	950.13	56,478	6,526	186,768	55,825
Jan10	6.6	2,010	59,060	9,740	959.05	4,897	544	15,678	4,720
Feb10	6.8	1,999	55,610	9,820	972.78	4,950	549	17,424	4,876
Mar10	7.4	1,996	52,630	9,936	978.93	4,974	555	16,446	5,002
Apr10	7.6	2,002	50,540	10,047	999.46	4,858	546	16,344	4,956
May10	6.7	2,012	49,260	10,023	988.73	4,855	557	16,670	5,006
Jun10	6.6	2,019	48,680	10,022	991.75	4,859	560	17,294	5,077
Jul10	6.3	2,026	47,370	10,064	1,000.75	4,887	558	17,381	5,170
Aug10	6.5	2,024	45,900	10,112	1,001.52	4,973	560	18,063	5,306
Sep10	6.2	2,021	48,020	10,165	1,005.06	5,014	569	18,392	5,471
Oct10	5.9	2,038	47,210	10,231	1,004.38	5,046	578	17,076	5,431
Nov10	5.6	2,033	46,930	10,244	1,002.79	5,180	574	17,262	5,484
Dec10	5.5	2,032	46,130	10,273	1,012.32	5,191	580	16,074	5,508
Avg./Sum	6.6	2,018	49,778	120,677	993.13	59,684	6,730	204,104	62,007
Jan11	5.9	2,054	44,760		1,014.09	5,165		16,712	5,464
Feb11	5.7	2,068							
Mar11	5.7	2,064							
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mins. m ³)	Oil/Equiv. (Teds. m ³)	
2001	48,989	24,457	5,912	2,309	1,462	45,480	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,915	165,594	109,681	241
Jan08	4,021	2,320	1,044	407	330	5,623	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,571	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,524	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,814	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,116	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,273	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,529	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,128	12,887	9,615	259
Sep08	5,182	1,881	1,053	275	352	6,467	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	6,065	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,486	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,892	13,787	9,438	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,488	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,838	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,778	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,625	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,360	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,274	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,256	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,225	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,357	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,413	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,479	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,547	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,634	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,786	146,632	112,935	128
Jan10	2,934	1,317	646	224	237	4,665	13,361	9,052	287
Feb10	4,077	1,614	784	225	323	4,808	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,869	11,933	9,546	219
Apr10	5,544	2,591	1,199	331	561	4,815	11,520	9,719	62
May10	5,207	2,191	1,079	325	360	4,838	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,791	10,789	10,265	118
Jul10	4,086	2,406	992	292	366	4,921	11,435	10,632	199
Aug10	3,941	1,879	920	277	355	4,978	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,148	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,277	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,234	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,429	13,103	11,431	269
Avg./Sum	49,723	23,380	11,425	3,541	4,080	59,774	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,414	13,284	10,982	372
Feb11	3,943	1,349	1,331	910	249	5,489			418
Mar11		1,411							366
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,138
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,396	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,517	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,693	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,711	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,568	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,050	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,190	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,023	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,425	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,115	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	6,952			3,357	261	38,456
Feb11	89.74		6,929			2,960	240	
Mar11	102.98					5,180	251	
Apr11								
May11								
Jun11								
Jul11								
Aug11								
Sep11								
Oct11								
Nov11								
Dec11								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1285	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11						0.9766	1.3691	3.00	3.25
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta Finance and Enterprise
4th Floor, Commerce Place
10155 - 102 Street
Edmonton, AB T5J 4L6

Telephone: 780.427.6787
Fax: 780.422.0061

Website: www.albertacanada.com

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<http://albertacanada.com/about-alberta/economic-highlights.html>

- Alberta Oil Sands Industry Quarterly Update
- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

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